

Paul Named to Top Post on Influential Subcommittee

January 10, 2007 Washington, DC: Congressional leaders recently named Representative Ron Paul as the top Republican on an important House Financial Services subcommittee. Paul is the new Ranking Member of the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

“The House Financial Services Committee will face a number of important issues during the 110th Congress,” stated Rep. Spencer Bachus, Ranking Member of the committee. “During my service on the committee, I have gotten to know Congressman Paul very well. He is a top-notch legislator who will perform his new duties with integrity, thoughtfulness, and energy.”

The Monetary Policy subcommittee plays a key role in the nation’s economic affairs. As ranking member, Paul will meet several times each year with Federal Reserve Chairman Bernanke to address ongoing issues of inflation that affect the pocketbook of every American. Paul also will call witnesses to appear before the subcommittee, and draft legislation to stabilize and strengthen the U.S. dollar.

Republican leaders in Congress selected Paul based on his broad knowledge of economics and his many years of seniority on the (previously named) House Banking committee dating back to the late 1970s. In the 1980s, Paul was appointed by a Democratic congress to the acclaimed Gold Commission. Paul is widely credited as a congressional expert on economic and monetary policy, and is known for his ability to work with both sides of the aisle in crafting legislation.

“I look forward to working with my colleagues to address the financial issues facing all Americans, and I’m gratified to accept a leadership position on the Financial Services committee,” Paul stated.